

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

**IN THE MATTER OF SOUTHWESTERN)
PUBLIC SERVICE COMPANY'S)
ANNUAL 2023 RENEWABLE ENERGY)
PORTFOLIO PROCUREMENT PLAN)
AND REQUESTED APPROVALS)
THEREIN; PROPOSED 2023)
RENEWABLE PORTFOLIO STANDARD)
COST AND RECONCILIATION)
RIDERS; APPLICATION FOR AN RPS)
INCENTIVE; AND OTHER)
ASSOCIATED RELIEF,)
)
)
)
)
SOUTHWESTERN PUBLIC SERVICE)
COMPANY,)
)**

CASE NO. 22-00__-UT

APPLICANT.

DIRECT TESTIMONY

of

LUIS F. SAENZ

on behalf of

SOUTHWESTERN PUBLIC SERVICE COMPANY

July 1, 2022

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GLOSSARY OF ACRONYMS AND DEFINED TERMS

<u>Acronym/Defined Term</u>	<u>Meaning</u>
ETA	Energy Transition Act
kV	kilovolt
kW	kilowatt
kWh	kilowatt-hour
LCC	Large Customer Cap
Plan Year or 2023 Plan Year	SPS's Filing for Plan Year 2023
RPS	Renewable Portfolio Standard
RPS Reconciliation Rider	Rider to credit customers for the true-up of amounts associated with periods when the LCC was in effect
SPS	Southwestern Public Service Company, a New Mexico corporation

LIST OF ATTACHMENTS

<u>Attachment</u>	<u>Description</u>
LFS-1	Proposed 2023 RPS Cost Rider Tariff
LFS-2	Calculation of 2023 RPS Cost Rider
LFS-3	Proposed 2023 RPS Reconciliation Rider Tariff
LFS-4	Calculation of 2023 RPS Reconciliation Rider
LFS-5	Proposed 2023 Renewable Performance Rider
LFS-6	Calculation of the 2023 Renewable Performance Rider
LFS-7	Bill Impacts
LFS-8	Workpapers

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Direct Testimony
of
Luis F. Saenz

1 **I. WITNESS IDENTIFICATION AND QUALIFICATIONS**

2 **Q. Please state your name and business address.**

3 A. My name is Luis Saenz. My business address is 119 E. Marcy Street Suite 202,
4 Santa Fe, New Mexico 87501.

5 **Q. On whose behalf are you testifying in this proceeding?**

6 A. I am filing testimony on behalf of Southwestern Public Service Company, a New
7 Mexico corporation (“SPS”) and wholly-owned electric utility subsidiary of Xcel
8 Energy Inc.

9 **Q. By whom are you employed and in what position?**

10 A. I am employed by SPS as Principal Rate Analyst.

11 **Q. Please briefly outline your responsibilities as Principal Rate Analyst.**

12 A. I am responsible for the preparation of electric cost allocation studies and the
13 development and design of retail electric rates and tariffs for SPS. Those
14 responsibilities include development of rates, terms, and conditions for proposed
15 service contracts, and the analysis of various other regulatory and business issues
16 for SPS.

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1 **Q. Please describe your educational background.**

2 A. I graduated from the Universidad Autonoma de Chihuahua, Mexico with a
3 Bachelor in International Economics in 1999, a Master of Science in Agricultural
4 Economics in 2002 from New Mexico State University, and a Master of Arts in
5 Economics with a concentration in Public Utility Regulation in 2009, also from
6 New Mexico State University.

7 **Q. Please describe your professional experience.**

8 A. I began my public utility regulatory career in 2010 as a Public Utility Analyst for
9 the Oklahoma Corporation Commission, where I reviewed cost-of-service, rates,
10 and other matters involving the regulation of investor-owned public utilities. In
11 2014, I joined Consumers Energy as a Purchase Supply Cost Recovery Case
12 Manager, where I was in charge of managing, directing, and coordinating filings of
13 cases before the Michigan Public Service Commission. In 2016, I was promoted
14 to Senior Rate Analyst within the Rates and Regulation Department, developing
15 electric and gas cost of service studies. In 2020, I joined the Oklahoma Corporation
16 Commission as Public Utility Manager, where I served as an advisor to
17 Commissioners on electric, gas, and water cost of service, rates, and other related

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1 matters; in addition, I helped the Public Utility Division and the agency implement
2 data management processes. I joined SPS in May of 2022 as Principal Rate
3 Analyst.

4 **Q. Have you attended or taken any special courses or seminars relating to public**
5 **utilities?**

6 A. Yes. I attended and completed the Institute of Public Utilities Accounting and
7 Ratemaking course from Michigan State University. I have also completed the
8 Load Research course offered by the Association of Edison Illuminating
9 Companies. In addition, I have attended numerous courses and seminars hosted by
10 the National Association of Regulatory Utility Commissioners, New Mexico State
11 University, Edison Electric Institute, and American Gas Association, amongst
12 others.

13 **Q. Have you testified or filed testimony before any regulatory authorities?**

14 A. Yes. I have filed testimony on behalf of the Public Utility Division before the
15 Oklahoma Corporation Commission in numerous cases regarding cost allocation
16 and rate design as well as fuel cost recovery and performance based rates cases. I

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- 1 have also testified on behalf of Consumers Energy before the Michigan Public
- 2 Service Commission regarding gas cost allocation.

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1 **II. TESTIMONY – SUMMARY, PURPOSE, AND RECOMMENDATIONS**

2 **Q. What is your assignment in this proceeding?**

3 A. My testimony supports SPS’s calculation of the 2023 Renewable Portfolio Standard
4 (“RPS”) Rider rate and the 2023 RPS Reconciliation Rider rate. I also propose and
5 support the 2023 Renewable Performance Rider.

6 **Q. Please summarize the conclusions reached in your testimony.**

7 A. In accordance with the Final Order in Case No. 12-00350-UT,¹ the projected costs
8 for 2023 result in a 2023 RPS Rider of \$0.000901 per kilowatt-hour (“kWh”) for
9 all New Mexico retail customers, other than kWh purchased under a voluntary
10 program for purchasing renewable energy (i.e., Solar*Connect). As a result of the
11 elimination of the large customer cap (“LCC”) under the Energy Transition Act
12 (“ETA”) and as approved in Case No. 19-00134-UT², SPS has calculated an
13 additional rate rider (“RPS Reconciliation Rider”) to appropriately credit customers

¹ Case No. 12-00350-UT, *In the Matter of Southwestern Public Service Company’s Application for Revision of its Retail Electric Rates Under Advice Notice No. 245*, Final Order Partially Adopting Recommended Decision (Mar. 26, 2014).

² Case No. 19-00134-UT, *In the Matter of Southwestern Public Service Company’s Application Requesting (1) Acknowledgment of its Filing of the 2018 Annual Renewable Energy Portfolio Report; (2) Approval of its Annual Renewable Energy Portfolio Procurement Plan for Plan Year 2020; (3) Approval of the Proposed Rate for its 2020 Renewable Portfolio Standard Rider; and 4) Other Associated Relief* Final Order Adopting Recommended Decision (Apr. 22, 2020).

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1 in 2023 for the true-up of amounts associated with prior periods when the LCC was
2 in effect. The 2023 RPS Reconciliation Rider credit of \$0.000088 per kWh will
3 apply to all customers, excluding customers previously considered Large
4 Qualifying Customers. The Renewable Performance Rider will collect SPS's
5 proposed incentive for 2023 and is designed to reconcile the following year. The
6 proposed 2023 Renewable Performance Rider is \$0.000200 per kWh.

7 **Q. Were Attachments LFS-1 through LFS-8 prepared by you or under your**
8 **direct supervision and control?**

9 A. Yes.

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1 **III. 2023 RPS RIDER RATE CALCULATION**

2 **Q. Please describe how SPS determined the 2023 RPS Rider rate.**

3 A. To determine the 2023 RPS Rider rate, I divided the 2023 RPS Rider revenue
4 requirement that was provided by SPS witness Mario A. Contreras (\$8,168,306;³
5 Attachment LFS-2, line no. 1) by the net of: 1) projected kWh sales for the 2023
6 Plan Year (“Plan Year”) for all New Mexico retail customers, 2) less projected kWh
7 sales under SPS’s voluntary program for purchasing renewable energy (i.e.,
8 Solar*Connect) (Attachment LFS-2, line nos. 2-4).

9 **Q. What is SPS’s proposed 2023 RPS Rider rate and how does it compare to the**
10 **2022 RPS Rider rate?**

11 A. The proposed 2023 RPS Rider rate is \$0.000901 per kWh (Attachment LFS-1, and
12 Attachment LFS-2, line no. 5) for all New Mexico customer classes other than kWh
13 purchased under a voluntary program for renewable energy. As a result, the
14 proposed 2023 RPS Rider is a reduction from the current 2022 RPS Rider rate of
15 \$0.002305 per kWh.

³ Direct Testimony of Mario A. Contreras, Attachment MAC-4, Rider RR p1, line no. 11.

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1 **Q. Have you provided a draft of the proposed RPS Cost Rider?**

2 A. Yes. Attachment LFS-1 is a copy of the Tenth Revised Rate No. 70, which is the
3 proposed 2023 RPS Cost Rider. SPS has filed an advice notice and the rate tariffs
4 with its Application.

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1 **IV. 2023 RPS RECONCILIATION RIDER**

2 **Q. Please describe the RPS Reconciliation Rider that was approved in Case No.**
3 **19-00134-UT.**

4 A. The RPS Reconciliation Rider appropriately credits customers in 2023 for the true-
5 up of amounts associated with prior periods when the LCC was in effect (i.e., an
6 over-recovery). As described in Case No. 19-00134-UT, large customers did not
7 contribute to an over-recovery of RPS costs during periods when the LCC was in
8 effect. Consistent with the current RPS Reconciliation Rider, the proposed RPS
9 Reconciliation Rider will apply to customers other than large customers as
10 previously defined by Renewable Energy Rule 17.9.572 NMAC prior to the
11 passage of the ETA.

12 **Q. What is the amount to be collected through the 2023 RPS Reconciliation**
13 **Rider?**

14 A. SPS has calculated an over recovery of (\$343,025) that will be credited to
15 customers through the 2023 RPS Reconciliation Rider, which is calculated in my
16 Attachment LFS-4 and my workpapers provided as Attachment LFS-8. This
17 amount is based on a broad review of the over recovery balance for years 2018 and
18 2019, including the associated approximate interest and credits issued to Large

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1 Customers during years 2019 and 2020, for excess RPS billings during 2018 and
2 2019 under the large customer cap that was part of the previous version of the
3 Renewable Energy Act⁴, as well as associated approximate interest on these
4 amounts.

5 In addition, the calculation includes the expected amounts to be recovered
6 through January 2023 billings via the 2022 Reconciliation Rider and the estimated
7 interest on recovery balances, in an effort to create a 2023 Reconciliation Rider rate
8 that will result in a difference that is as close to zero as possible at the end of 2023.
9 Ultimately, SPS plans to eliminate the Reconciliation Rider Rate. The
10 Reconciliation Rider rate was never intended to be an ongoing charge/credit to SPS
11 customers but was put in place as a mechanism to reconcile balances, after the
12 elimination of the large customer cap through the ETA.⁵

13 SPS created a tracker, shown in Attachment LFS-8, that illustrates the
14 Reconciliation Rider balances and approximate carrying charges to customers over
15 time for the period from May 2020 through January 2024. Based upon forecasted

⁴ NMSA 1978 § 62-16-4 (2004, amended 2019).

⁵ Energy Transition Act, 2019 N.M. Laws ch. 65 § __ (introduced as SB No. 489 (2019)).

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1 kWh for usage through December 2023, the tracker workpaper in Attachment LFS-
2 8 shows that the RPS Reconciliation Rider is projected to be eliminated after 2023.

3 **Q. Have you provided a draft of the proposed RPS Reconciliation Rider?**

4 A. Yes. Attachment LFS-3 is a copy of Third Revised Rate No. 77 with the proposed
5 2023 RPS Reconciliation Rider, which shows the proposed credit of \$0.000088 per
6 kWh. SPS has filed an advice notice and the rate tariffs with its Application.

7 **Q. What is the bill impact for each customer class, considering both the proposed**
8 **2023 RPS Rider and the proposed 2023 RPS Reconciliation Rider compared**
9 **to the current 2022 RPS Rider and 2022 RPS Reconciliation Rider?**

10 A. Representative bill impacts for each customer class over the course of the year are
11 shown below. Please refer to Attachment LFS-7 for the calculations and other
12 usage levels for each customer class.

- 13 • The total bill to a Residential Service customer taking 1,000 kWh per month
14 would be \$133.17 under the proposed 2023 RPS and Reconciliation Riders,
15 compared to \$134.86 under the current RPS and Reconciliation Riders (a
16 decrease of 1.25% of total bill).
- 17 • A Small General Service customer taking 1,000 kWh per month would be
18 charged \$118.33 over the course of the year under the proposed 2023 RPS
19 and Reconciliation Riders, compared to \$120.02 under the current RPS and
20 Reconciliation Riders (a decrease of 1.41% of total bill).

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- 1 • A Secondary General Service customer with 15,000 kWh of energy and 35
2 kilowatts (“kW”) of demand a month would be charged \$1,385.11 under the
3 proposed RPS and Reconciliation Riders, compared to \$1,410.48 under the
4 current RPS and Reconciliation Riders (a decrease of 1.80% of total bill).

- 5 • An Irrigation Service customer with 7,500 kWh of energy and 35 kW of
6 demand a month would be charged \$846.04 under the proposed RPS and
7 Reconciliation Riders, compared to \$858.72 under the current RPS and
8 Reconciliation Riders (a decrease of 1.48% of total bill).

- 9 • A Primary General Service customer with 15,000 kWh of energy and 35
10 kW of demand a month would be charged \$1,255.56 under the proposed
11 RPS and Reconciliation Riders, compared to \$1,280.93 under the current
12 RPS and Reconciliation Riders (a decrease of 1.98% of total bill).

- 13 • A Large General Service - Transmission customer taking service at 69
14 kilovolts (“kV”) with 4,000,000 kWh of energy and 6,100 kW of demand a
15 month would be charged \$213,861.15 under the proposed RPS and
16 Reconciliation Riders, compared to \$219,475.46 under the current RPS and
17 Reconciliation Riders (a decrease of 2.56% of the total bill).

- 18 • A Large General Service - Transmission 115+ kV customer with 4,000,000
19 kWh of energy and 6,300 kW of demand a month would be charged
20 \$213,980.54 under the proposed RPS and Reconciliation Riders, compared
21 to \$219,594.84 under the current RPS and Reconciliation Riders (a decrease
22 of 2.56% of total bill).

- 23 • A Large Municipal and School Service customer with 20,000 kWh of
24 energy and 45 kW of demand a month would be charged \$1,557.09 under
25 the proposed RPS and Reconciliation Riders, compared to \$1,590.91 under
26 the current RPS and Reconciliation Riders (a decrease of 2.13% of total
27 bill).

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- 1 • A Small Municipal and School Service customer at 1,000 kWh of energy
2 per month would be charged \$106.72 under the proposed RPS and
3 Reconciliation Riders, compared to \$108.41 under the current RPS and
4 Reconciliation Riders (a decrease of 1.56% of total bill).

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1 **V. RENEWABLE PERFORMANCE RIDER**

2 **Q. Why is SPS proposing a new rider to recover its proposed financial incentive?**

3 A. As explained by Mr. Contreras in his direct testimony, SPS is requesting a financial
4 incentive in this case. Rule 17.9.572.15.E NMAC requires that “[t]he financial
5 incentive established pursuant to 17.9.572.22 NMAC shall be recovered or credited
6 through a separate rider during the calendar year following the determination of the
7 financial incentive, and subject to reconciliation for under- or over-recovery in a
8 subsequent calendar year.” I describe SPS’s request to collect its proposed
9 incentive through a Renewable Performance Rider.

10 **Q. Please describe the Renewable Performance Rider.**

11 A. As discussed in Mr. Contreras’s direct testimony, SPS is requesting a financial
12 incentive of \$1,812,636 for the 2023 Plan Year, and an estimated \$1,909,900 for
13 2024. The 2023 Renewable Performance Rider will be based on \$1,812,636 as
14 identified above. SPS will present the rate design for the 2024 Renewable
15 Performance Rider in its 2023 RPS filing.

16 **Q. Have you provided a draft of the Renewable Performance Rider?**

17 A. Yes. Attachment LFS-5 is a copy of the proposed tariff reflecting the proposed
18 2023 Renewable Performance Rider rate. SPS proposes to file an updated tariff in

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1 2023 for plan year 2024. A rate of \$0.000200 per kWh will apply for the proposed
2 incentive earned in the 2023 Plan Year for SPS surpassing RPS requirements.

3 **Q. Does SPS propose to reconcile the Renewable Performance Rider for any**
4 **under- or over- recoveries?**

5 A. Yes, Rule 17.9.572.15.E requires that the Renewable Performance Rider be
6 reconciled in the subsequent year to the incentive being collected. Therefore, SPS
7 will reconcile the 2023 Renewable Performance Rider in its 2024 RPS filing, and
8 its 2024 Renewable Performance Rider in its 2025 RPS filing.

9 **Q. What will the typical bill impact be of the Renewable Performance Rider for**
10 **each customer class?**

11 A. The typical bill impact for each customer class over the course of the year are shown
12 below. Please refer to Attachment LFS-7 for the bill impact calculations at various
13 levels of usage.

- 14 • A Residential customer taking 1,000 kWh per month would be charged
15 \$0.21 under the proposed Renewable Performance Rider, which is an
16 increase of 0.16% of total bill.
- 17 • A Small General Service customer taking 1,000 kWh per month would be
18 charged \$0.21 over the course of the year under the proposed Renewable
19 Performance Rider, which is an increase of 0.17% of total bill.

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- 1 • A Secondary General Service customer with 15,000 kWh of energy and 35
2 kW of demand a month would be charged \$3.12 under the proposed
3 Renewable Performance Rider, which is an increase of 0.22% of total bill.
- 4 • An Irrigation Service customer with 7,500 kWh of energy and 35 kW of
5 demand a month would be charged \$1.56 under the proposed Renewable
6 Performance Rider, which is an increase of 0.18% of total bill.
- 7 • A Primary General Service customer with 15,000 kWh of energy and 35
8 kW of demand a month would be charged \$3.12 under the proposed
9 Renewable Performance Rider, which is an increase of 0.24% of total bill.
- 10 • A Large General Service - Transmission customer taking service at 69 kV
11 with 4,000,000 kWh of energy and 6,100 kW of demand a month would be
12 charged \$800.00 under the proposed Renewable Performance Rider, which
13 is an increase of 0.36% of total bill.
- 14 • A Large General Service - Transmission customer taking service at 115+
15 kV customer with 4,000,000 kWh of energy and 6,300 kW of demand a
16 month would also be charged \$800.00 under the proposed Renewable
17 Performance Rider, which is an increase of 0.36% of total bill.
- 18 • A Large Municipal and School Service customer with 20,000 kWh of
19 energy and 45 kW of demand a month would be charged \$4.17 under the
20 proposed Renewable Performance Rider, which is an increase of 0.26% of
21 total bill.
- 22 • A Small Municipal and School Service customer taking 1,000 kWh of
23 energy per month would be charged \$0.21 under the proposed Renewable
24 Performance Rider, which is an increase of 0.19% of total bill.

25 **Q. Does this conclude your pre-filed direct testimony?**

26 A. Yes.

VERIFICATION

On this day, July 1, 2022, I, Luis F. Saenz, swear and affirm under penalty of perjury under the law of the State of New Mexico, that my testimony contained in Direct Testimony of Luis Saenz is true and correct.

/s/ *Luis F. Saenz*

LUIS F. SAENZ

SOUTHWESTERN PUBLIC SERVICE COMPANY

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**TENTH REVISED RATE NO. 70
CANCELING NINTH REVISED RATE NO. 70****X
X****RPS COST RIDER**

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APPLICABLE: This rate rider is applicable to bills for electric service provided under all of SPS's retail rate schedules.

TERRITORY: Area served by Company in New Mexico.

RATE: The rate is applied to each kWh used per month to each customer class listed below other than kWh purchased under Rate Rider 33 or Rate Rider 76.

CUSTOMER CLASS:	\$/kWh	
For calendar year 2023:		X
Residential Service, Residential Heating Service, Small General Service, Small Municipal and School Service, Municipal Street Lighting Service, Area Lighting Service	\$0.000901	X
Secondary General Service, Irrigation Power Service, Large Municipal and School Service	\$0.000901	X
Primary General Service	\$0.000901	X
Large General Service – Transmission	\$0.000901	X

Renewable energy costs recovered through this rider are approved for recovery by the Commission. Company will reconcile costs previously approved for recovery through this Rider. Over-recovery of previously approved renewable energy costs will represent a credit to and reduction of approved renewable energy costs recoverable over a future period, and under-recovery of previously approved renewable energy costs will represent a charge in addition to approved renewable energy costs recoverable over a future period.

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Advice Notice No.

X*/s/ Brooke A. Trammell*

REGIONAL VICE PRESIDENT –
REGULATORY & PRICING

Southwestern Public Service Company
New Mexico
2023 RPS Cost Rider

Line No.		
1	RPS Rider Revenue Requirement (MAC-4, Rider RR, p1, line no. 15)	\$ 8,168,306
	Divided by:	
2	Total kWh New Mexico Retail Forecast	9,068,325,333
3	Less Solar*Connect kWh	<u>(5,146,000)</u>
4	Net 2023 kWh Applicable to RPS Charge	<u>9,063,179,333</u>
5	2023 RPS Charge per kWh (line no. 1 ÷ line no. 4)	<u><u>\$ 0.000901</u></u>

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**THIRD REVISED RATE NO. 77
CANCELING SECOND REVISED RATE NO. 77****X
X****RPS RECONCILIATION RIDER**

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APPLICABLE: This rate rider is applicable to bills for electric service provided under all of SPS's retail rate schedules, excluding customers previously considered Large Qualifying Customers as defined by Section 62-16-4A(2) of the Renewable Energy Act, or those customers that would meet that definition while this rider is in effect.

TERRITORY: Area served by Company in New Mexico.

RATE: (\$0.000088) per kWh in each billing period, calendar year 2023.

X

Renewable energy costs recovered or credited through this rider are approved for recovery by the New Mexico Public Regulation Commission. Company will reconcile costs previously approved for recovery through this Rider. Over-recovery of previously approved renewable energy costs will represent a credit to and reduction of approved renewable energy costs recoverable over a future period, and under-recovery of previously approved renewable energy costs will represent a charge in addition to approved renewable energy costs recoverable over a future period.

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X

Advice Notice No.

*/s/ Brooke A. Trammell*REGIONAL VICE PRESIDENT –
REGULATORY & PRICING

Southwestern Public Service Company
New Mexico
2023 RPS Reconciliation Rider

Line No.		
1	2023 RPS Reconciliation Rider Revenue Requirement	\$ (343,025) ¹
2	Divided by: Gross Total kWh	9,068,325,333
3	Large Customer kWh	(5,189,604,584) ²
4	Net Total kWh	3,878,720,749
5	Charge per kWh (line no. 1 ÷ line no. 4)	\$ (0.000088)
1	Beginning Balance, May 2020	\$ (3,251,908)
	net Reconciliation Credits and Charges, May 2020 through May 2022	\$ 3,256,261
	Interest on Recovery Balances, May 2020 through May 2022	\$ (39,227)
	Excess Amount Credited to be recovered	\$ (34,874)
	Expected Amount to be recovered through January 2023 billings	\$ (304,148)
	Estimated Interest on Recovery Balances	\$ (4,003)
	Excess Amount Credited to be recovered in 2023	\$ (343,025)

¹ Beginning Balance, May 2020

² Estimated kWh to customers with kWh of 10 million or more kWh in 2022. Charge for 2020 Excess Credits applies only to customers with less than 10 million kWh in 2022. Large customer cap applied in 2019, with credits applied in May and June of 2021.

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ORIGINAL RATE NO. 86

X

RENEWABLE PERFORMANCE RIDER

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APPLICABLE: This rate rider is applicable to bills for electric service provided under all of SPS's retail rate schedules.

TERRITORY: Area served by Company in New Mexico.

RATE: The rate is applied to each kWh used per month to each customer class listed below other than kWh purchased under Rate Rider 33 or Rate Rider 76.

RATE: \$0.000200 per kWh in each billing period, calendar year 2023.

Incentives for surpassing the requirements of the Renewable Portfolio Standard, under the authority of Chapter 62, Article 16-4 (D) NMSA 1978, and recovered through this rider are approved by the New Mexico Public Regulation Commission. Company will reconcile costs previously approved for recovery through this Rider. Over-recovery of previously approved renewable energy incentives will represent a reduction of approved renewable energy incentives recoverable over a future period, and under-recovery of previously approved renewable energy incentives will represent a charge in addition to approved renewable energy costs incentives recoverable over a future period.

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X

Advice Notice No.

/s/ Brooke Trammell

REGIONAL VICE PRESIDENT –
REGULATORY & PRICING

**Southwestern Public Service Company
New Mexico
2023 RPS Performance Rider**

Line No.		
1	RPS Performance Rider Revenue Requirement (Direct Testimony of Mario A. Contreras)	\$ 1,812,636
2	Divided by:	
3	Total kWh New Mexico Retail Forecast	9,068,325,333
4	Less Solar*Connect kWh	(5,146,000)
5	Net 2023 kWh Applicable to RPS Charge	<u>9,063,179,333</u>
	2023 RPS Performance Charge per kWh (line no. 1 ÷ line no. 4)	<u>\$ 0.000200</u>
6	Combined RPS Charges per kWh to Customers under 10 million kWh per year	<u>\$ 0.001013</u>
7	Combined RPS Charges per kWh to Customers with 10 million kWh per year or more	<u>\$ 0.001101</u>

Southwestern Public Service Company
 Bill Comparison Summary
 Monthly Bills by Rate Class

Monthly Bill at Proposed RPS and Performance															Case N			
Description	Monthly Bill at Current RPS		Riders	\$ Change	% Change	Proposed Change in RPS Cost		Proposed Change in Reconciliation		Proposed Change from Performance		Proposed Change in RPS Cost		Proposed Change in Reconciliation		Proposed Change from Performance		
	Riders					Rider		Rider		Rider		Rider		Rider		Rider		Rider
<u>Residential Service (Summer)</u>																		
0 kWh	\$	10.22	\$	10.22	\$	-	\$	0.00%	\$	-	\$	-	\$	0.00%	\$	0.00%	\$	0.00%
250 kWh	\$	43.19	\$	42.82	\$	(0.37)	\$	-0.86%	\$	(0.37)	\$	(0.06)	\$	0.05	\$	-0.14%	\$	0.12%
500 kWh	\$	76.16	\$	75.42	\$	(0.74)	\$	-0.97%	\$	(0.73)	\$	(0.12)	\$	0.10	\$	-0.16%	\$	0.13%
750 kWh	\$	109.13	\$	108.02	\$	(1.11)	\$	-1.02%	\$	(1.10)	\$	(0.17)	\$	0.16	\$	-0.16%	\$	0.15%
1,000 kWh	\$	142.10	\$	140.62	\$	(1.48)	\$	-1.04%	\$	(1.46)	\$	(0.23)	\$	0.21	\$	-0.16%	\$	0.15%
2,000 kWh	\$	273.99	\$	271.02	\$	(2.97)	\$	-1.08%	\$	(2.93)	\$	(0.46)	\$	0.41	\$	-0.17%	\$	0.15%
<u>Residential Service (Non-Summer)</u>																		
0 kWh	\$	10.22	\$	10.22	\$	-	\$	0.00%	\$	-	\$	-	\$	-	\$	0.00%	\$	0.00%
250 kWh	\$	40.47	\$	40.10	\$	(0.37)	\$	-0.91%	\$	(0.36)	\$	(0.05)	\$	0.05	\$	-0.12%	\$	0.12%
500 kWh	\$	70.73	\$	69.99	\$	(0.74)	\$	-1.05%	\$	(0.73)	\$	(0.11)	\$	0.10	\$	-0.16%	\$	0.14%
750 kWh	\$	100.99	\$	99.88	\$	(1.11)	\$	-1.10%	\$	(1.10)	\$	(0.17)	\$	0.15	\$	-0.17%	\$	0.15%
1,000 kWh	\$	131.24	\$	129.76	\$	(1.48)	\$	-1.13%	\$	(1.46)	\$	(0.22)	\$	0.21	\$	-0.17%	\$	0.16%
2,000 kWh	\$	252.27	\$	249.31	\$	(2.96)	\$	-1.17%	\$	(2.92)	\$	(0.45)	\$	0.42	\$	-0.18%	\$	0.17%
<u>Residential Service Annualized</u>																		
0 kWh	\$	10.22	\$	10.22	\$	-	\$	0.00%	\$	-	\$	-	\$	-	\$	0.00%	\$	0.00%
250 kWh	\$	41.38	\$	41.01	\$	(0.37)	\$	-0.89%	\$	(0.37)	\$	(0.06)	\$	0.05	\$	-0.14%	\$	0.12%
500 kWh	\$	72.54	\$	71.80	\$	(0.74)	\$	-1.02%	\$	(0.73)	\$	(0.11)	\$	0.10	\$	-0.15%	\$	0.14%
750 kWh	\$	103.70	\$	102.59	\$	(1.11)	\$	-1.07%	\$	(1.10)	\$	(0.17)	\$	0.16	\$	-0.16%	\$	0.15%
1,000 kWh	\$	134.86	\$	133.38	\$	(1.48)	\$	-1.10%	\$	(1.46)	\$	(0.22)	\$	0.21	\$	-0.16%	\$	0.16%
2,000 kWh	\$	259.51	\$	256.55	\$	(2.96)	\$	-1.14%	\$	(2.92)	\$	(0.45)	\$	0.42	\$	-0.17%	\$	0.16%

Southwestern Public Service Company

Bill Comparison Summary
Monthly Bills by Rate Class

Description	Monthly Bill at Current RPS Riders				Monthly Bill at Proposed RPS Performance Riders				% Change	Proposed Change in RPS Cost Rider		Proposed Change in RPS Reconciliation Rider		Proposed Change in RPS Performance Rider		
<u>Residential Heat Service (Summer)</u>																
0 kWh	\$	10.22	\$	10.22	\$	-	0.00%	\$	-	\$	-	\$	0.00%	0.00%	0.00%	0.00%
250 kWh	\$	43.19	\$	42.82	\$	(0.37)	-0.86%	\$	(0.37)	\$	(0.06)	\$	-0.86%	-0.14%	0.12%	0.12%
500 kWh	\$	76.16	\$	75.42	\$	(0.74)	-0.97%	\$	(0.73)	\$	(0.12)	\$	-0.96%	-0.16%	0.13%	0.13%
750 kWh	\$	109.13	\$	108.02	\$	(1.11)	-1.02%	\$	(1.10)	\$	(0.17)	\$	-1.01%	-0.16%	0.15%	0.15%
1,000 kWh	\$	142.10	\$	140.62	\$	(1.48)	-1.04%	\$	(1.46)	\$	(0.23)	\$	-1.03%	-0.16%	0.15%	0.15%
2,000 kWh	\$	273.99	\$	271.02	\$	(2.97)	-1.08%	\$	(2.93)	\$	(0.46)	\$	-1.07%	-0.17%	0.15%	0.15%
<u>Residential Heat Service (Non-Summer)</u>																
0 kWh	\$	10.22	\$	10.22	\$	-	0.00%	\$	-	\$	-	\$	0.00%	0.00%	0.00%	0.00%
250 kWh	\$	34.99	\$	34.62	\$	(0.37)	-1.06%	\$	(0.37)	\$	(0.06)	\$	-1.06%	-0.17%	0.14%	0.14%
500 kWh	\$	59.77	\$	59.02	\$	(0.75)	-1.25%	\$	(0.74)	\$	(0.12)	\$	-1.24%	-0.20%	0.17%	0.17%
750 kWh	\$	84.54	\$	83.43	\$	(1.11)	-1.31%	\$	(1.10)	\$	(0.17)	\$	-1.30%	-0.20%	0.19%	0.19%
1,000 kWh	\$	109.32	\$	107.83	\$	(1.49)	-1.36%	\$	(1.47)	\$	(0.23)	\$	-1.34%	-0.21%	0.18%	0.18%
2,000 kWh	\$	208.42	\$	205.45	\$	(2.97)	-1.43%	\$	(2.93)	\$	(0.46)	\$	-1.41%	-0.22%	0.20%	0.20%
<u>Residential Heat Service Annualized</u>																
0 kWh	\$	10.22	\$	10.22	\$	-	0.00%	\$	-	\$	-	\$	0.00%	0.00%	0.00%	0.00%
250 kWh	\$	37.72	\$	37.35	\$	(0.37)	-0.98%	\$	(0.37)	\$	(0.06)	\$	-0.98%	-0.16%	0.13%	0.13%
500 kWh	\$	65.23	\$	64.49	\$	(0.74)	-1.13%	\$	(0.73)	\$	(0.12)	\$	-1.12%	-0.18%	0.15%	0.15%
750 kWh	\$	92.74	\$	91.63	\$	(1.11)	-1.20%	\$	(1.10)	\$	(0.17)	\$	-1.19%	-0.18%	0.17%	0.17%
1,000 kWh	\$	120.25	\$	118.76	\$	(1.49)	-1.24%	\$	(1.47)	\$	(0.23)	\$	-1.22%	-0.19%	0.17%	0.17%
2,000 kWh	\$	230.28	\$	227.31	\$	(2.97)	-1.29%	\$	(2.93)	\$	(0.46)	\$	-1.27%	-0.20%	0.18%	0.18%

Southwestern Public Service Company
 Bill Comparison Summary
 Monthly Bills by Rate Class

Description	Monthly Bill at Current RPS				Monthly Bill at Proposed RPS and Performance				% Change	Proposed Change in RPS Cost		Proposed Change in RPS Reconciliation		Proposed Change in RPS Performance		Proposed Change from Performance	
	Riders				Riders					Rider		Rider		Rider			
<u>Small General Service (Summer)</u>																	
0 kWh	\$	17.62	\$	17.62	\$	-	0.00%	\$	-	\$	-	\$	0.00%			0.00%	
250 kWh	\$	44.65	\$	44.28	\$	(0.37)	-0.83%	\$	(0.36)	\$	(0.06)	\$	-0.81%		0.05	-0.13%	0.11%
500 kWh	\$	71.69	\$	70.95	\$	(0.74)	-1.03%	\$	(0.73)	\$	(0.12)	\$	-1.02%		0.10	-0.17%	0.14%
750 kWh	\$	98.73	\$	97.61	\$	(1.12)	-1.13%	\$	(1.10)	\$	(0.18)	\$	-1.11%		0.15	-0.18%	0.15%
1,000 kWh	\$	125.76	\$	124.28	\$	(1.48)	-1.18%	\$	(1.46)	\$	(0.23)	\$	-1.16%		0.21	-0.18%	0.17%
2,000 kWh	\$	233.91	\$	230.94	\$	(2.97)	-1.27%	\$	(2.93)	\$	(0.46)	\$	-1.25%		0.41	-0.20%	0.18%
<u>Small General Service (Non-Summer)</u>																	
0 kWh	\$	17.62	\$	17.62	\$	-	0.00%	\$	-	\$	-	\$	0.00%		-	0.00%	0.00%
250 kWh	\$	42.50	\$	42.13	\$	(0.37)	-0.87%	\$	(0.37)	\$	(0.06)	\$	-0.87%		0.05	-0.14%	0.12%
500 kWh	\$	67.38	\$	66.64	\$	(0.74)	-1.10%	\$	(0.73)	\$	(0.11)	\$	-1.08%		0.11	-0.16%	0.16%
750 kWh	\$	92.27	\$	91.16	\$	(1.11)	-1.20%	\$	(1.10)	\$	(0.17)	\$	-1.19%		0.16	-0.18%	0.17%
1,000 kWh	\$	117.15	\$	115.67	\$	(1.48)	-1.26%	\$	(1.46)	\$	(0.23)	\$	-1.25%		0.21	-0.20%	0.18%
2,000 kWh	\$	216.69	\$	213.73	\$	(2.96)	-1.37%	\$	(2.92)	\$	(0.46)	\$	-1.35%		0.42	-0.21%	0.19%
<u>Small General Service Annualized</u>																	
0 kWh	\$	17.62	\$	17.62	\$	-	0.00%	\$	-	\$	-	\$	0.00%		-	0.00%	0.00%
250 kWh	\$	43.22	\$	42.85	\$	(0.37)	-0.86%	\$	(0.37)	\$	(0.06)	\$	-0.86%		0.05	-0.14%	0.12%
500 kWh	\$	68.82	\$	68.08	\$	(0.74)	-1.08%	\$	(0.73)	\$	(0.12)	\$	-1.06%		0.10	-0.17%	0.15%
750 kWh	\$	94.42	\$	93.31	\$	(1.11)	-1.18%	\$	(1.10)	\$	(0.17)	\$	-1.17%		0.16	-0.18%	0.17%
1,000 kWh	\$	120.02	\$	118.54	\$	(1.48)	-1.23%	\$	(1.46)	\$	(0.23)	\$	-1.22%		0.21	-0.19%	0.17%
2,000 kWh	\$	222.43	\$	219.47	\$	(2.96)	-1.33%	\$	(2.92)	\$	(0.46)	\$	-1.31%		0.42	-0.21%	0.19%

Southwestern Public Service Company
 Bill Comparison Summary
 Monthly Bills by Rate Class

Description	Monthly Bill at Current RPS Riders		Monthly Bill at Proposed RPS Performance Riders		% Change	Proposed Change in RPS Cost Rider		Proposed Change in RPS Reconciliation Rider		Proposed Change from Performance Rider		Proposed Change in RPS Cost Rider	Proposed Change in RPS Reconciliation Rider	Proposed Change from Performance Rider
	Current RPS Riders	Monthly Bill	Monthly Bill at RPS Performance	Riders		\$ Change	\$							
<u>Secondary General Service (Summer)</u>														
1,500 kWh and 12 kW	\$	368.11	\$	365.89	\$ (2.22)	\$	(2.19)	\$ (0.34)	\$	0.32	-0.60%	-0.59%	-0.09%	0.09%
7,500 kWh and 35 kW	\$	1,129.06	\$	1,117.93	\$ (11.13)	\$	(10.97)	\$ (1.73)	\$	1.56	-0.99%	-0.97%	-0.15%	0.14%
15,000 kWh and 35 kW	\$	1,434.13	\$	1,411.88	\$ (22.25)	\$	(21.93)	\$ (3.44)	\$	3.12	-1.55%	-1.53%	-0.24%	0.22%
30,000 kWh and 100 kW	\$	3,505.03	\$	3,460.54	\$ (44.49)	\$	(43.85)	\$ (6.88)	\$	6.25	-1.27%	-1.25%	-0.20%	0.18%
<u>Secondary General Service (Non-Summer)</u>														
1,500 kWh and 12 kW	\$	337.45	\$	335.23	\$ (2.22)	\$	(2.19)	\$ (0.34)	\$	0.32	-0.66%	-0.65%	-0.10%	0.09%
7,500 kWh and 35 kW	\$	1,055.50	\$	1,044.38	\$ (11.12)	\$	(10.96)	\$ (1.72)	\$	1.56	-1.05%	-1.04%	-0.16%	0.15%
15,000 kWh and 35 kW	\$	1,398.65	\$	1,376.41	\$ (22.24)	\$	(21.93)	\$ (3.44)	\$	3.13	-1.59%	-1.57%	-0.25%	0.22%
30,000 kWh and 100 kW	\$	3,338.39	\$	3,293.90	\$ (44.49)	\$	(43.85)	\$ (6.88)	\$	6.25	-1.33%	-1.31%	-0.21%	0.19%
<u>Secondary General Service Annualized</u>														
1,500 kWh and 12 kW	\$	347.67	\$	345.45	\$ (2.22)	\$	(2.19)	\$ (0.34)	\$	0.32	-0.64%	-0.63%	-0.10%	0.09%
7,500 kWh and 35 kW	\$	1,080.02	\$	1,068.90	\$ (11.12)	\$	(10.96)	\$ (1.72)	\$	1.56	-1.03%	-1.01%	-0.16%	0.14%
15,000 kWh and 35 kW	\$	1,410.48	\$	1,388.23	\$ (22.25)	\$	(21.93)	\$ (3.44)	\$	3.12	-1.58%	-1.55%	-0.24%	0.22%
30,000 kWh and 100 kW	\$	3,393.94	\$	3,349.45	\$ (44.49)	\$	(43.85)	\$ (6.88)	\$	6.25	-1.31%	-1.29%	-0.20%	0.18%

Southwestern Public Service Company
 Bill Comparison Summary
 Monthly Bills by Rate Class

Description	Monthly Bill at Current RPS		Monthly Bill at Proposed RPS and Performance		\$ Change	% Change	Proposed Change in RPS Cost		Proposed Change in RPS Reconciliation		Proposed Change in RPS Cost		Proposed Change in RPS Reconciliation		Proposed Change from Performance	
	Riders		Riders	Performance			Rider		Rider		Rider		Rider		Rider	
<u>Irrigation Service (Summer)</u>																
1,500 kWh and 12 kW	\$	205.63	\$	203.41	\$	(2.22)	-1.08%	\$	(2.19)	\$	(0.34)	\$	0.32	-1.07%	-0.17%	0.16%
7,500 kWh and 35 kW	\$	845.49	\$	834.37	\$	(11.12)	-1.32%	\$	(10.96)	\$	(1.72)	\$	1.57	-1.30%	-0.20%	0.19%
15,000 kWh and 35 kW	\$	1,555.11	\$	1,532.87	\$	(22.24)	-1.43%	\$	(21.92)	\$	(3.44)	\$	3.13	-1.41%	-0.22%	0.20%
30,000 kWh and 100 kW	\$	3,178.30	\$	3,133.81	\$	(44.49)	-1.40%	\$	(43.86)	\$	(6.89)	\$	6.24	-1.38%	-0.22%	0.20%
<u>Irrigation Service (Non-Summer)</u>																
1,500 kWh and 12 kW	\$	207.00	\$	204.77	\$	(2.23)	-1.08%	\$	(2.20)	\$	(0.35)	\$	0.31	-1.06%	-0.17%	0.15%
7,500 kWh and 35 kW	\$	865.33	\$	854.21	\$	(11.12)	-1.29%	\$	(10.96)	\$	(1.72)	\$	1.56	-1.27%	-0.20%	0.18%
15,000 kWh and 35 kW	\$	1,613.03	\$	1,590.79	\$	(22.24)	-1.38%	\$	(21.92)	\$	(3.44)	\$	3.13	-1.36%	-0.21%	0.19%
30,000 kWh and 100 kW	\$	3,278.50	\$	3,234.01	\$	(44.49)	-1.36%	\$	(43.86)	\$	(6.89)	\$	6.25	-1.34%	-0.21%	0.19%
<u>Irrigation Service Annualized</u>																
1,500 kWh and 12 kW	\$	206.54	\$	204.32	\$	(2.22)	-1.07%	\$	(2.19)	\$	(0.34)	\$	0.32	-1.06%	-0.16%	0.15%
7,500 kWh and 35 kW	\$	858.72	\$	847.60	\$	(11.12)	-1.29%	\$	(10.96)	\$	(1.72)	\$	1.56	-1.28%	-0.20%	0.18%
15,000 kWh and 35 kW	\$	1,593.72	\$	1,571.48	\$	(22.24)	-1.40%	\$	(21.92)	\$	(3.44)	\$	3.13	-1.38%	-0.22%	0.20%
30,000 kWh and 100 kW	\$	3,245.10	\$	3,200.61	\$	(44.49)	-1.37%	\$	(43.86)	\$	(6.89)	\$	6.25	-1.35%	-0.21%	0.19%

Southwestern Public Service Company
 Bill Comparison Summary
 Monthly Bills by Rate Class

Description	Monthly Bill at Current RPS		Monthly Bill at Proposed RPS and Performance		% Change	Proposed Change in RPS Cost Rider		Proposed Change in RPS Reconciliation Rider		Proposed Change from Performance Rider		Proposed Change in RPS Reconciliation Rider		Proposed Change from Performance Rider	
	Riders		Riders			\$ Change									
Primary General Service (Summer)															
1,500 kWh and 12 kW	\$	365.72	\$	363.50	\$ (2.22)	\$	(2.19)	\$	(0.34)	\$	0.31	\$	-0.60%	\$	-0.09%
7,500 kWh and 35 kW	\$	1,085.46	\$	1,074.33	\$ (11.13)	\$	(10.97)	\$	(1.73)	\$	1.56	\$	-1.01%	\$	-0.16%
15,000 kWh and 35 kW	\$	1,326.14	\$	1,303.89	\$ (22.25)	\$	(21.93)	\$	(3.45)	\$	3.12	\$	-1.65%	\$	-0.26%
30,000 kWh and 100 kW	\$	3,297.39	\$	3,252.90	\$ (44.49)	\$	(43.86)	\$	(6.89)	\$	6.24	\$	-1.33%	\$	-0.21%
Primary General Service (Non-Summer)															
1,500 kWh and 12 kW	\$	326.42	\$	324.20	\$ (2.22)	\$	(2.19)	\$	(0.34)	\$	0.32	\$	-0.67%	\$	-0.10%
7,500 kWh and 35 kW	\$	984.60	\$	973.48	\$ (11.12)	\$	(10.96)	\$	(1.72)	\$	1.57	\$	-1.11%	\$	-0.17%
15,000 kWh and 35 kW	\$	1,258.32	\$	1,236.07	\$ (22.25)	\$	(21.93)	\$	(3.44)	\$	3.12	\$	-1.74%	\$	-0.27%
30,000 kWh and 100 kW	\$	3,046.99	\$	3,002.50	\$ (44.49)	\$	(43.86)	\$	(6.89)	\$	6.25	\$	-1.44%	\$	-0.23%
Primary General Service Annualized															
1,500 kWh and 12 kW	\$	339.52	\$	337.30	\$ (2.22)	\$	(2.19)	\$	(0.34)	\$	0.32	\$	-0.65%	\$	-0.10%
7,500 kWh and 35 kW	\$	1,018.22	\$	1,007.10	\$ (11.12)	\$	(10.96)	\$	(1.72)	\$	1.57	\$	-1.08%	\$	-0.17%
15,000 kWh and 35 kW	\$	1,280.93	\$	1,258.68	\$ (22.25)	\$	(21.93)	\$	(3.45)	\$	3.12	\$	-1.71%	\$	-0.27%
30,000 kWh and 100 kW	\$	3,130.46	\$	3,085.97	\$ (44.49)	\$	(43.86)	\$	(6.89)	\$	6.24	\$	-1.40%	\$	-0.22%

Southwestern Public Service Company
 Bill Comparison Summary
 Monthly Bills by Rate Class

Description	Monthly Bill at Current RPS Riders		Monthly Bill at Proposed RPS Performance Riders		% Change	Proposed Change in RPS Cost Rider		Proposed Change in RPS Reconciliation Rider		Proposed Change from Performance Rider		Proposed Change in RPS Cost Rider	Proposed Change in RPS Reconciliation Rider	Proposed Change from Performance Rider
	Current RPS Riders	Performance Riders	\$ Change	% Change		Proposed Change in RPS Cost Rider	Proposed Change in RPS Reconciliation Rider	Proposed Change from Performance Rider						
Large General Service - Transmission 69 kV (Summer)														
500,000 kWh and 800 kW	\$ 29,251.47	\$ 28,509.96	\$ (741.51)	-2.53%	\$ (730.95)	\$ (114.79)	\$ 104.14	-2.50%	-0.39%	0.36%				
1,000,000 kWh and 1,500 kW	\$ 55,610.73	\$ 54,357.29	\$ (1,253.44)	-2.25%	\$ (1,461.90)	-	\$ 208.28	-2.63%	0.00%	0.37%				
4,000,000 kWh and 6,100 kW	\$ 218,073.75	\$ 213,259.44	\$ (4,814.31)	-2.21%	\$ (5,614.95)	-	\$ 800.00	-2.57%	0.00%	0.37%				
8,000,000 kWh and 12,200 kW	\$ 428,793.71	\$ 419,165.10	\$ (9,628.61)	-2.25%	\$ (11,229.89)	-	\$ 1,600.00	-2.62%	0.00%	0.37%				
Large General Service - Transmission 69 kV (Non-Summer)														
500,000 kWh and 800 kW	\$ 29,424.72	\$ 28,683.21	\$ (741.51)	-2.52%	\$ (730.95)	\$ (114.79)	\$ 104.14	-2.53%	-0.39%	0.35%				
1,000,000 kWh and 1,500 kW	\$ 56,225.12	\$ 54,971.68	\$ (1,253.44)	-2.23%	\$ (1,461.89)	-	\$ 208.28	-2.64%	0.00%	0.37%				
4,000,000 kWh and 6,100 kW	\$ 220,176.31	\$ 215,362.00	\$ (4,814.31)	-2.19%	\$ (5,614.95)	-	\$ 800.00	-2.59%	0.00%	0.36%				
8,000,000 kWh and 12,200 kW	\$ 432,998.84	\$ 423,370.23	\$ (9,628.61)	-2.22%	\$ (11,229.90)	-	\$ 1,600.00	-2.64%	0.00%	0.37%				
Large General Service - Transmission 69 kV Annualized														
500,000 kWh and 800 kW	\$ 29,366.97	\$ 28,625.46	\$ (741.51)	-2.52%	\$ (730.94)	\$ (114.79)	\$ 104.14	-2.52%	-0.39%	0.35%				
1,000,000 kWh and 1,500 kW	\$ 56,020.32	\$ 54,766.88	\$ (1,253.44)	-2.24%	\$ (1,461.90)	-	\$ 208.28	-2.64%	0.00%	0.37%				
4,000,000 kWh and 6,100 kW	\$ 219,475.46	\$ 214,661.15	\$ (4,814.31)	-2.19%	\$ (5,614.95)	-	\$ 800.00	-2.59%	0.00%	0.36%				
8,000,000 kWh and 12,200 kW	\$ 431,597.13	\$ 421,968.52	\$ (9,628.61)	-2.23%	\$ (11,229.90)	-	\$ 1,600.00	-2.63%	0.00%	0.37%				

Southwestern Public Service Company
Bill Comparison Summary
Monthly Bills by Rate Class

Description	Monthly Bill at Current RPS		Monthly Bill at Proposed RPS and Performance		% Change	Proposed Change in RPS Cost Rider		Proposed Change in RPS Reconciliation Rider		Proposed Change in RPS Reconciliation Rider		Proposed Change from Performance Rider	
	Riders	Performance	Riders	Performance		\$ Change	% Change	\$		\$		\$	
Large General Service - Trans													
115+ kV (Summer)													
500,000 kWh and 800 kW	\$ 29,009.48	\$ 28,267.97	\$ (741.51)	-2.56%	\$ (730.95)	\$ (114.79)	\$ 104.14	-2.52%	-0.40%			0.36%	
1,000,000 kWh and 1,500 kW	\$ 56,731.97	\$ 55,478.53	\$ (1,253.44)	-2.21%	\$ (1,461.89)	\$ -	\$ 208.29	-2.58%	0.00%			0.37%	
4,000,000 kWh and 6,300 kW	\$ 219,311.59	\$ 214,497.28	\$ (4,814.31)	-2.20%	\$ (5,614.95)	\$ -	\$ 800.00	-2.56%	0.00%			0.36%	
8,000,000 kWh and 13,000 kW	\$ 437,378.82	\$ 427,750.21	\$ (9,628.61)	-2.20%	\$ (11,229.90)	\$ -	\$ 1,600.00	-2.57%	0.00%			0.37%	
Large General Service - Trans													
115+ kV (Non-Summer)													
500,000 kWh and 800 kW	\$ 29,031.95	\$ 28,290.45	\$ (741.50)	-2.55%	\$ (730.94)	\$ (114.78)	\$ 104.15	-2.52%	-0.40%			0.36%	
1,000,000 kWh and 1,500 kW	\$ 56,776.93	\$ 55,523.49	\$ (1,253.44)	-2.21%	\$ (1,461.90)	\$ -	\$ 208.28	-2.57%	0.00%			0.37%	
4,000,000 kWh and 6,300 kW	\$ 219,736.47	\$ 214,922.17	\$ (4,814.30)	-2.19%	\$ (5,614.95)	\$ -	\$ 800.00	-2.56%	0.00%			0.36%	
8,000,000 kWh and 13,000 kW	\$ 437,219.70	\$ 427,591.09	\$ (9,628.61)	-2.20%	\$ (11,229.90)	\$ -	\$ 1,600.00	-2.57%	0.00%			0.37%	
Large General Service - Trans													
115+ kV Annualized													
500,000 kWh and 800 kW	\$ 29,024.46	\$ 28,282.96	\$ (741.50)	-2.55%	\$ (730.94)	\$ (114.78)	\$ 104.15	-2.52%	-0.40%			0.36%	
1,000,000 kWh and 1,500 kW	\$ 56,761.94	\$ 55,508.50	\$ (1,253.44)	-2.21%	\$ (1,461.89)	\$ -	\$ 208.29	-2.58%	0.00%			0.37%	
4,000,000 kWh and 6,300 kW	\$ 219,594.84	\$ 214,780.54	\$ (4,814.30)	-2.19%	\$ (5,614.95)	\$ -	\$ 800.00	-2.56%	0.00%			0.36%	
8,000,000 kWh and 13,000 kW	\$ 437,272.74	\$ 427,644.13	\$ (9,628.61)	-2.20%	\$ (11,229.90)	\$ -	\$ 1,600.00	-2.57%	0.00%			0.37%	

Southwestern Public Service Company
 Bill Comparison Summary
 Monthly Bills by Rate Class

Description	Monthly Bill at Current RPS Riders		Monthly Bill at Proposed RPS Performance Riders		% Change	Proposed Change in RPS Cost Rider		Proposed Change in RPS Reconciliation Rider		Proposed Change in RPS Cost Rider		Proposed Change in RPS Reconciliation Rider		Proposed Change from Performance Rider		
<u>Large Municipal and School Service (Summer)</u>																
10,000 kWh and 30 kW	\$	951.66	\$	936.83	\$	(14.83)	-1.56%	\$	(14.62)	\$	(2.30)	\$	2.08	-1.54%	-0.24%	0.22%
20,000 kWh and 45 kW	\$	1,607.02	\$	1,577.36	\$	(29.66)	-1.85%	\$	(29.24)	\$	(4.59)	\$	4.17	-1.82%	-0.29%	0.26%
30,000 kWh and 75 kW	\$	2,513.96	\$	2,469.47	\$	(44.49)	-1.77%	\$	(43.86)	\$	(6.89)	\$	6.25	-1.74%	-0.27%	0.25%
<u>Large Municipal and School Service (Non-Summer)</u>																
10,000 kWh and 30 kW	\$	918.62	\$	903.79	\$	(14.83)	-1.61%	\$	(14.62)	\$	(2.29)	\$	2.09	-1.59%	-0.25%	0.23%
20,000 kWh and 45 kW	\$	1,582.86	\$	1,553.20	\$	(29.66)	-1.87%	\$	(29.24)	\$	(4.59)	\$	4.17	-1.85%	-0.29%	0.26%
30,000 kWh and 75 kW	\$	2,456.77	\$	2,412.28	\$	(44.49)	-1.81%	\$	(43.86)	\$	(6.89)	\$	6.25	-1.79%	-0.28%	0.25%
<u>Large Municipal and School Service Annualized</u>																
10,000 kWh and 30 kW	\$	929.63	\$	914.80	\$	(14.83)	-1.60%	\$	(14.62)	\$	(2.29)	\$	2.09	-1.57%	-0.25%	0.22%
20,000 kWh and 45 kW	\$	1,590.91	\$	1,561.25	\$	(29.66)	-1.86%	\$	(29.24)	\$	(4.59)	\$	4.17	-1.84%	-0.29%	0.26%
30,000 kWh and 75 kW	\$	2,475.83	\$	2,431.34	\$	(44.49)	-1.80%	\$	(43.86)	\$	(6.89)	\$	6.25	-1.77%	-0.28%	0.25%

Southwestern Public Service Company
 Bill Comparison Summary
 Monthly Bills by Rate Class

Description	Monthly Bill at Current RPS Riders		Monthly Bill at Proposed RPS and Performance Riders		\$ Change	% Change	Proposed Change in RPS Cost Rider		Proposed Change in RPS Reconciliation Rider		Proposed Change in RPS Cost Rider		Proposed Change in RPS Reconciliation Rider		Proposed Change from Performance Rider		
<u>Small Municipal and School Service (Summer)</u>																	
500 kWh	\$	65.02	\$	64.28	\$	(0.74)	-1.14%	\$	(0.73)	\$	(0.11)	\$	0.11	\$	-1.12%	-0.17%	0.17%
1,000 kWh	\$	112.74	\$	111.26	\$	(1.48)	-1.31%	\$	(1.46)	\$	(0.23)	\$	0.21	\$	-1.30%	-0.20%	0.19%
2,000 kWh	\$	208.18	\$	205.21	\$	(2.97)	-1.43%	\$	(2.93)	\$	(0.46)	\$	0.41	\$	-1.41%	-0.22%	0.20%
<u>Small Municipal and School Service (Non-Summer)</u>																	
500 kWh	\$	61.78	\$	61.04	\$	(0.74)	-1.20%	\$	(0.73)	\$	(0.12)	\$	0.10	\$	-1.18%	-0.19%	0.16%
1,000 kWh	\$	106.25	\$	104.77	\$	(1.48)	-1.39%	\$	(1.46)	\$	(0.23)	\$	0.21	\$	-1.37%	-0.22%	0.20%
2,000 kWh	\$	195.20	\$	192.24	\$	(2.96)	-1.52%	\$	(2.92)	\$	(0.46)	\$	0.42	\$	-1.50%	-0.24%	0.22%
<u>Small Municipal and School Service Annualized</u>																	
500 kWh	\$	62.86	\$	62.12	\$	(0.74)	-1.18%	\$	(0.73)	\$	(0.12)	\$	0.10	\$	-1.16%	-0.19%	0.16%
1,000 kWh	\$	108.41	\$	106.93	\$	(1.48)	-1.37%	\$	(1.46)	\$	(0.23)	\$	0.21	\$	-1.35%	-0.21%	0.19%
2,000 kWh	\$	199.53	\$	196.56	\$	(2.97)	-1.49%	\$	(2.93)	\$	(0.46)	\$	0.41	\$	-1.47%	-0.23%	0.21%

Workpapers

**Attachment LFS-8 is provided in
native format**